

Explanation of variances

Brentor Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	12416	12934	518	4	-
Box 3 <i>Total other receipts</i>	4317	723	3594	83	<ul style="list-style-type: none"> Less VAT to claim back £722 TAP fund for culvert repair paid in 2016/17 £2500 Less revenue from cemetery (only 2 interments) £352
Box 4 <i>Staff costs</i>	2963	3514	551	18	<ul style="list-style-type: none"> Pay increase due to annual increment and increase in hours £551
Box 5 <i>Loan interest/ capital repayments</i>	3201	3201	0	0	-
Box 6 <i>All other payments</i>	8581	6035	2546	30	Culmination of 'one off' expenses 16/17 Culvert repair £3036 Cemetery gates £785 Defibrillator £132 17/18 Noticeboards £1175 Dog waste bin £256 Lengthsman £180
Box 9 <i>Total fixed assets & long term investments & assets</i>	16598	16598	0	0	-
Box 10 <i>Total borrowings</i>	32008	30100	1908	6	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				